



Boise | Coeur d'Alene | Pocatello

PERSperspectives FOR ACTIVE MEMBERS

Public Employee Retirement System of Idaho

First Quarter 2020

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OUR COMMITMENT TO YOU



At PERSI, nothing is more important than the health and well-being of our members, our employees, and the public. As the situation with coronavirus unfolds, we're committed to providing you the support and resources to navigate this challenging time.

We are continuing to monitor the situation and following the recommendations from the Governor's office.

Our call center is fully staffed and ready to assist employers or members needing assistance. We encourage everyone to use the call center in lieu of an in-person visit to our office whenever possible.

A huge THANK YOU to our first responders, police, firefighters and teachers for everything you are doing!

PERSI Employer Service Center | 1-866-887-9525 or 208-287-9525 | Open 8:00 AM to 5:00 PM MT
PERSI Answer Center | 1-800-451-8228 or 208-334-3365 | Open 8:00 AM to 5:00 PM MT

For updates from the Governor and coronavirus information, please visit www.gov.idaho.gov.

UPDATE ON STOCK MARKET VOLATILITY

While capital markets continue to see significant volatility, PERSI wants to communicate with members regarding the PERSI Base Plan and the PERSI Choice 401(k) Plan.

BASE PLAN

The Base Plan is a professionally managed, diversified, long-term investment fund. The defined benefit members receive is independent of, and does not depend on, Base Plan returns.

Retiree benefits are not affected by day-to-day market swings.

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Active/inactive members do not lose money in the Base Plan even if the market goes down or has a negative return.

PERSI CHOICE 401(k) PLAN

Members that have a PERSI Choice 401(k) Plan do have control over their investment options.

Members have the ability to set their asset allocation and select investment options. They may choose from many different investment options that can be viewed on the PERSI website.

For further information visit

UPDATE ON STOCK MARKET VOLATILITY – BASE PLAN AND PERSI CHOICE 401(k) PLAN

ARE YOU THINKING ABOUT RETIREMENT?

If you are considering retirement, please contact PERSI for a **retirement estimate** approximately 6 months before your desired retirement dates. You should also contact PERSI for a **retirement paperwork packet** 60 days prior to your requested retirement date.

All retirement paperwork must be completed and returned to PERSI with supporting proofs of identity, such as a birth certificate, Social Security card, or other identification, no later than the 15th of the month prior to the date of retirement.

Your employer needs to provide PERSI with confirmation that you have or will be terminating employment. If we receive all proofs from you and the termination date from your employer by the 15th, we will have you on our payroll for the upcoming month.

If any required items are received after the 15th, your first check will be delayed until the month thereafter.

Please keep in mind that September retirements are popular! Very popular! PERSI processes three times more applications for September retirements than in any other month.

PERSI is asking members who are planning an effective retirement date of September 1, 2020, to submit their application to PERSI on or before July 15, 2020.

PERSI cannot guarantee a retirement application will be processed in time for a September benefit if the application is received after July 15th.

For members purchasing additional service, the first benefit payment may be delayed a month or two.

Members who have questions or would like more information can call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365 from the Treasure Valley area.

Retirement Application Kit

Before you begin

- The most useful PERSI for a retirement account before completing and submitting these forms. The receipt from your annual statement is not acceptable for this purpose. If you do not have an estimate from PERSI, PERSI cannot accept your application and you may need to wait the forms again.

Instructions

1. If you do not have a retirement estimate from PERSI, call PERSI to request an estimate.
 - Call 208-334-3365 from within the Boise calling area.
 - Call 800-451-8228 from outside the Boise calling area.
2. Once you have received your estimate from PERSI, fill out the forms in this kit. (Some forms in this kit may not apply to your date. They may also apply to other PERSI.)
3. Enter the estimate date from your PERSI Estimate in the **PERSI Estimate Information** section below.
4. Complete the **Member Information** section below.
 - If your address has changed, you must submit form RS110, Member Mailing Address Change, prior to submitting your retirement application.
5. On the first page attach the instructions provided with each form.
6. PERSI requires a certified copy of your birth certificate and a copy of your Social Security card, and a copy of your non-revoked, government issued photo ID (i.e., a current driver's license, passport, or state ID card) to process your retirement. See the attached **Alternate Evidence for Date of Birth** if you cannot produce a copy of your birth certificate.
7. The **Effective Date of Retirement** will be the first day of the month.
8. Form RS111, PERSI Current Control Power of Attorney, is not part of this package, but is available in a separate form if needed.

Member Social Security Number: _____ Member PERSI ID Number: _____ * A PERSI ID is only required for members who are former PERSI members.

Name / First, Middle, Last: _____ Member Information

Street or P.O. Box: _____
 Mailing Address: _____ City: _____ State: _____ Zip Code: _____
 District Phone Number (include area code): _____ Email Address: _____ Date of Birth (MM/DD/YYYY): _____

Name of Last PERSI Employer: _____ Date of Termination (MM/DD/YYYY): _____
 Effective Date of Retirement (MM/DD/YYYY): _____ Member Status: Single Married

PERSI Estimate Information
 Date of PERSI Estimate (MM/DD/YYYY): _____

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 1000 N. Capitol Blvd., Boise, ID 83725-3000
 1-800-451-8228 • Fax: 208-334-3365 • TDD: 208-334-3365

CLICK HERE





THE EMPOWER RETIREMENT SECURITY GUARANTEE

The security of your PERSI Choice 401(k) Plan account and personal information is a top concern of the Empower Retirement team. The company continually evaluates and updates its security measures to protect you and your fellow participants. In fact, Empower Retirement will restore losses from your account as a result of unauthorized transactions that occur through no fault of your own. Your PERSI Choice 401(k) Plan account with Empower Retirement is automatically eligible for this protection — known as the Empower Retirement Security Guarantee — as long as you follow current and prudent online security practices, including:

- 🔒 Providing Empower a secure, trusted email address and mobile phone number.
- 🔒 Reviewing your accounts regularly for accuracy or unusual activity.
- 🔒 Using unique and strong usernames, passwords and answers to security questions on all of your personal accounts.
- 🔒 Maintaining current security protections as recommended by your technology service providers and device manufacturers, such as downloading antispyware and antivirus software, changing passwords when needed, and enabling automatic updates.
- 🔒 Following recommended security practices as they change over time.



If you would like to learn more, you can reach a representative at 866-437-3774 on Saturdays from 7:00 a.m. to 3:30 p.m. and Monday – Friday, 6:00 a.m. to 8:00 p.m. Mountain Time.

WHAT CAN DO WITH *myPERSI*?

You can receive your PERSI annual statements, confirmations of changes, and other documents sooner and in a secure location by setting your preferred method of communication to electronic in your *myPERSI* account.

By choosing electronic communication, under the Personal Information tab on your *myPERSI* page, you will receive an email alert when new documents are available. Then you can log into your *myPERSI* account to download the documents.

[myPERSI Login](#)

[CLICK HERE](#)

PERSI IN THE NEWS



Read PERSI's Chief Investment Officer Bob Maynard recent interview with Pensions & Investments online at:

<https://www.pionline.com/pension-funds/still-boring-after-all-these-years-idaho-makes-case-convention>

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www.persi.idaho.gov

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