



Boise | Coeur d'Alene | Pocatello

NEWS to USE FOR EMPLOYERS

Public Employee Retirement System of Idaho

May 2020

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PERSI UPDATE AND MARKET VOLATILITY

WE ARE HERE TO HELP YOU!

Our staff continues to work and is available to assist you. We are committed to providing you the support and resources to navigate this challenging time. You can reach us by phone, fax, through the website, or by mail.

Our call center is fully staffed and ready to assist employers or members needing assistance. We encourage everyone to use the call center.

To minimize the impact of COVID-19, PERSI lobbies in Boise, Pocatello, and Coeur d'Alene are temporarily closed.

EMPLOYERS AND MEMBERS MAY REACH US THE FOLLOWING WAYS

PERSI Employer Service Center | 1-866-887-9525 or 208-287-9525 | Open 8:00 AM to 5:00 PM MT

PERSI Answer Center | 1-800-451-8228 or 208-334-3365 | Open 8:00 AM to 5:00 PM MT

You can also email us at frontdesk@persi.idaho.gov and your email will be directed to the appropriate department.

YOUR BENEFIT

The defined benefit members receive from the Base Plan is independent of, and does not depend on the returns. Market volatility and day-to-day market swings do not affect retiree benefits.

Active/inactive members do not lose money in the Base Plan even if the market goes down or has a negative return.

The Base Plan is a professionally managed, diversified, long-term investment fund, and rated as one of the top state pension funds in the nation.



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YOUR PERSI CHOICE 401(k) PLAN THROUGH EMPOWER RETIREMENT

Members that have a PERSI Choice 401(k) Plan account do have control over their investment options. Members have the ability to set their asset allocation and select investment options. They may choose from many different investment options that can be viewed on the member or participant website.

THE CARES ACT

The Coronavirus Aid, Relief, and Economic Security (CARES Act) passed by Congress allows for optional COVID-19 related distribution to qualified individuals.

Empower Retirement developed a FAQ which outlines the CARES Act and who it applies to. This FAQ can be located at <https://docs.empower-retirement.com/EE/IdahoWR/DOCS/PERSI-CARES-Act-FAQ.pdf>.

REACH OUT TO EMPOWER RETIREMENT

If members would like to review their PERSI Choice 401(k) Plan investments, or learn more about the CARES Act they should login to the member website at <https://mypersi401k.empower-retirement.com/> or call Empower Retirement.

Empower Retirement service center representatives are ready to assist you. You can reach a representative Monday through Friday, 6:00 AM to 8:00 PM MT or on Saturdays from 7:00 AM to 3:30 PM at 866-437-3774 .

PERSI CHOICE 401(k) PLAN SECURITY

The security of your PERSI Choice 401(k) Plan account and personal information is a top concern of the Empower Retirement team. Empower Retirement continually evaluates and updates its security measures to protect you and your fellow participants.

In fact, Empower Retirement has a security guarantee to assist you in preventing unauthorized transactions. Your PERSI Choice 401(k) Plan account with Empower Retirement is automatically eligible for this protection — known as the Empower Retirement Security Guarantee — as long as you follow current and prudent online security practices, including:

- 🔒 Providing Empower Retirement a secure, trusted email address and mobile phone number.
- 🔒 Reviewing your accounts regularly for accuracy or unusual activity.
- 🔒 Using unique and strong usernames, passwords and answers to security questions on all of your personal accounts.
- 🔒 Maintaining current security protections as recommended by your technology service providers and device manufacturers, such as downloading antispyware and antivirus software, changing passwords when needed, and enabling automatic updates.
- 🔒 Following recommended security practices as they change over time.

For more information about the Empower Retirement Security Guarantee, please contact Empower Retirement at 866-437-3774.