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NEWS to USE FOR EMPLOYERS

Public Employee Retirement System of Idaho

June 2019

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PERSI WELCOMES DARIN DEANGELI TO THE RETIREMENT BOARD OF TRUSTEES



The Public Employee Retirement System of Idaho (PERSI) welcomes Darin DeAngeli as its newest Trustee. Governor Little appointed Trustee DeAngeli in May, and his term runs through July 1, 2021.

As an attorney and a certified public accountant for over 25 years, Trustee DeAngeli has focused on all aspects of estate and wealth planning, charitable giving, charitable organizations, and business succession planning.

Prior to forming Ahrens & DeAngeli, pllc with Ed Ahrens in 1997, he served as a family wealth planning manager with Arthur Andersen. Trustee DeAngeli has represented some of the wealthiest families and largest companies in Idaho, and the western United States. Regionally, he is known as one of the top legal advisors in matters involving charitable giving and charitable organizations.

Ahrens DeAngeli Law Group (ADLG) clients and colleagues appreciate his experience and unique approach to complex legal issues, which always includes wit, humor and practical wisdom.

He received his juris doctorate from the University of Oregon in May of 1991, graduating Order of the Coif. He was the Editor-in-Chief of the Oregon Law Review. Trustee DeAngeli received his MBA in Finance/Human Resource Management in June of 1989 from the University of Oregon and his BS in Accounting from Boise State University, graduating Cum Laude.

In addition to his new role with PERSI, Trustee DeAngeli has a vast philanthropic background. He has served on multiple boards and committees and has volunteered for many nonprofits in the Treasure Valley including multiple boards at St. Luke's, Boise Public Schools Education Foundation, Children's Home Society of Idaho, Bronco Athletic Association, Friends of Zoo Boise and Women's and Children's Alliance.



NEW CONTRIBUTION RATES NEXT MONTH

The upcoming contribution rate increase will go into effect on July 1, 2019.

Employers will see this increase with payrolls beginning on or after July 1st.

To see a history of PERSI's contribution rates, click the following link: [PERSI Historical Numbers](#).

If you have questions, please contact the PERSI Employer Service Center at 1-866-887-9525 or at 208-287-9525.

NEW RATES BEGINNING JULY 1, 2019

EMPLOYEE	EMPLOYER
CLASS 1 AND 3 — 7.16%	CLASS 1 AND 3 — 11.94%
CLASS 2 — 8.81%	CLASS 2 — 12.28%
CLASS B — 11.45%	CLASS B — 25.93%
CLASS D — 8.81%	CLASS D — 17.28%
CLASS E — 7.16%	CLASS E — 16.94%

DO YOU NEED TO UPDATE AN EMPLOYEE'S MAILING ADDRESS?

When an employee changes their mailing address, it must also be updated in their employer's payroll transmittal to PERSI.

The employee may submit a completed form **RS110, Member Mailing Address Change**, directly to their payroll department to inform their employer of the mailing address change. The employer will notify PERSI via their next transmittal.

Address changes apply to both Base Plan and Choice 401(k) Plan accounts. Once the change is processed, all statements, correspondence, and tax documents will be mailed to the address of record.

Terminated, separated, or retired members may also use the form to notify PERSI directly about an address change or they can make the change in the *myPERSI* web portal. **Please remind your terminated employees to contact PERSI if their mailing addresses should change.**



PERSI INVESTMENT REPORT

Month to Date Report

May 17, 2019

CURRENT VALUE OF THE FUND	\$	18,025,291,106
FISCAL YEAR NET CHANGE IN ASSETS	\$	571,862,313
FISCAL YEAR TO DATE RETURNS		5.0%
MONTH TO DATE RETURNS		-1.7%

Each month, PERSI Chief Investment Officer Bob Maynard presents his investment report to the PERSI Retirement Board and posts it to the PERSI website.

