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NEWS to USE FOR EMPLOYERS

Public Employee Retirement System of Idaho

September 2017

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PERSI WELCOMES PARK PRICE TO THE RETIREMENT BOARD OF TRUSTEES



The Public Employee Retirement System of Idaho (PERSI) is proud to announce the appointment of Park Price as its newest Trustee. Trustee Price was appointed by Governor Otter in July, and his initial term runs through June 30, 2022.

In addition to his new role with PERSI, Trustee Price is currently Chairman of the Board of Directors of Bank of Idaho, an independent community bank. He holds a Bachelor's Degree in economics from Dartmouth College. His training at Dartmouth and his experience as the owner of Park Price Motor Company in Pocatello for 24 years instilled in him a passion for education and economic development. He willingly accepts invitations to join organizations that affect the economy or advance economic development.

On the economic development front, he is serving his second appointment with the Federal Reserve Bank of San Francisco. Between those stints, he was a director of the Federal Home Loan Bank of Seattle, an important source of funds for banks providing mortgages for homeowners and small businesses. Closer to home, he has been the chair of the Idaho Association of Commerce and Industry and is now the Chair of REDI, the regional economic development organization for Eastern Idaho. Education is his other passion. He is Chair of the Board of Trustees of the recently established College of Eastern Idaho. He has been Chair of the Idaho State University Foundation, and is currently the Eastern Regional Chair of Idaho Business for Education. He is a member of the Governor's Higher Education Task Force.

Because health care is an important issue to the business owners and all citizens of Idaho, he has served as a Director of Delta Dental Plan of Idaho for twenty-five years and is currently the Chair of the Board of Trustees of Eastern Idaho Regional Medical Center. Mr. Price has also served on the boards of civic organizations like the Rotary Clubs in Pocatello and Idaho Falls, the Idaho Community Foundation, and the City Club of Idaho Falls.



DIRECTOR DRUM IS TRAVELING THE STATE TO MEET WITH EMPLOYERS!

Discussed in a letter from Director Drum, he is traveling the state meeting with PERSI employers and auditors. He hopes you can find time to attend a meeting in your area.

He will be discussing topics such as:

- » Contribution rates
- » October's Board meeting; decisions regarding rate increases and COLA will be made
- » Net Pension Liability (NPL)
- » Sick Leave Fund status
- » House Bill 113 amending 59-1356(4) allowing retired teachers and administrators to return to the classroom; age changed to 60 from 62
- » House Bill 21 proposed by the state Department of Juvenile Corrections and the Association of Idaho Counties – voted down
- » Other legislative activity



Click here to see dates, times, and places

He looks forward to hearing from you and meeting in person to discuss the above items or any other topic you wish to cover.

Please RSVP by email to rsvp@persi.idaho.gov or call (208) 287-9507 as locations are subject to change based on responses received. Please check www.persi.idaho.gov/RSVP to confirm meeting locations.

PERSI INVESTMENT REPORT

Month to Date Report

August 30, 2017

CURRENT VALUE OF THE FUND	\$	16,667,052,603
FISCAL YEAR NET CHANGE IN ASSETS	\$	283,453,203
FISCAL YEAR TO DATE RETURNS		2.2%
MONTH TO DATE RETURNS		0.5%

Each month, PERSI Chief Investment Officer, Bob Maynard presents his investment report to the PERSI Retirement Board, and posts it to the PERSI website.

