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NEWS to USE FOR EMPLOYERS

Public Employee Retirement System of Idaho

October 2017

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GOVERNOR OTTER APPOINTS NEW CHAIRMAN



Governor C.L. “Butch” Otter has appointed Jeff Cilek as Chairman of the PERSI Retirement Board. Chairman Cilek replaces Jody B. Olson, who retired from the Board as Chairman after serving 30 years as a PERSI Trustee.

“It is an honor not only to be appointed by Governor Otter, but to also serve Idaho’s public workers and retirees. As a Board, we have been fortunate to have had such an exceptional example of leadership by former Chairman Olson, and hope to instill the same standards. Going forward, our expectations will be the same as Jody’s. Do what’s right and seek opportunities to be the best in class.”

“Chairman Cilek has been a terrific Trustee since the mid-2000s. He has served PERSI’s members with distinction, by protecting the benefits they have earned. I look forward to working with Mr. Cilek in his new role as Chairman” said Director Don Drum.

Chairman Cilek has been Vice President of External/Governmental Relations for St. Luke’s Health System for close to 14 years. Before joining St. Luke’s, Cilek was Vice President of The Peregrine Fund. He also worked for Senator James A. McClure (R-Idaho) and U.S. Senate Appropriations Subcommittee. A native of Twin Falls, Idaho, he graduated from the University of Iowa in 1980 (BBA – Finance).

His community service includes the Board of Directors of the Boise Chamber of Commerce, Board of Directors of the Make-A-Wish Foundation of Idaho, Board of Directors of the Special Olympics of Idaho, Board of Directors of Earth Share, President’s Council for the Humanitarian Bowl, Board of Advisors for the National Fish and Wildlife Foundation, Governor’s Task Force on Federal Lands (Idaho), and the Governor’s Task Force for the Environment (Idaho).

PERSI is directed by a five-member Retirement Board. Individuals on the Board are appointed by the Governor of the State of Idaho for terms lasting five years. These appointments are subject to Senate confirmation. State law requires that two members of the Board be active PERSI members with at least ten years of service and three members who are Idaho citizens not members of the system except by reason of having served on the board.



PROTECT YOURSELF BY PROTECTING YOUR PASSWORD

By Larry Sweat, PERSI I.T. Services Manager

Is your MyPERSI password safe? The Verizon 2017 Data Breach Investigations Report found that “81% of hacking-related breaches leveraged either stolen and/or weak passwords.” Believe me, you don’t want to be included in this statistic! Protect your sensitive personal information by using a strong, UNIQUE password. By unique, I mean a password that you use only **for your MyPERSI account.**

If you use your MyPERSI password on other websites, and one is hacked, your password will be exposed but you probably won’t know it. Password thieves are very good at figuring out what other websites you use, and they will have plenty of time to try the stolen password on all the websites you use.

Use a unique password that is easy for you to remember but hard for others to guess. Different experts have different recommendations for password strength. I choose passwords that are at least sixteen characters and don’t worry so much about using lowercase, uppercase, numerals and special characters. A 16-character password of all lowercase letters is much harder to crack than an 8-character string of numbers and mixed-case letters. If a website requires a mix, you can capitalize the first character and substitute a special character for a letter. Choosing a ‘passphrase’ such as *ILoveTheGreenBayP@ckers* can be a good option that is easier to remember but hard to crack.



My last tip on passwords is to not write down your password, but instead write down a hint that will help you remember it. I store my hints in a memo on my cell phone. “High school car” is a reminder to me that my password is *Black1968ponti@cGTO*. Easy for me to remember, but difficult for others to guess!

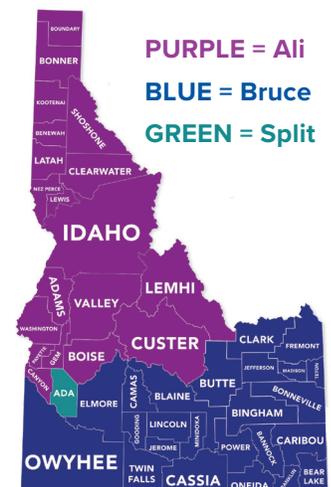
HAVE YOU MET YOUR CHOICE 401(k) PLAN COUNSELOR?

Ali Belden and Bruce Singkhaophet are your dedicated, personal Empower Retirement Plan counselors. They travel throughout the state to provide education and to meet with members about their Choice 401(k) Plan. Bruce and Ali are available to members for one-on-one counseling and account services, such as helping with enrollment, understanding contributions, starting a roll-over, preparing for retirement, discussing investment fund options, assisting with purchase of service, and reviewing your Choice 401(k) Plan account.

They are available to you at no additional cost through Empower Retirement. Ali and Bruce look forward to meeting with you. Make sure to take advantage of this opportunity to build a better retirement. Contact them today!

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SCHEDULE A *READY, SET, GO!* WORKSHOP

Employers can schedule any of the **Ready**, **Set**, and **Go!** workshops with a PERSI trainer. Trainers regularly travel the state to deliver in-person training to employers, members and retirees. Our outreach efforts prove to be very effective and make an impact on attendees.

The **Ready**, **Set**, and **Go!** workshops are popular and easy to schedule. **Ready** and **Set** workshops focus on educating our newer and younger members to better understand and appreciate their PERSI benefits. In our **Go!** workshop, trainers provide outstanding education to help members understand and prepare for retirement.

Visit the **Education and Videos Quick Links** on PERSI’s website to see full descriptions of the **Ready**, **Set**, and **Go!** workshops along with employer locations scheduled for workshops for the coming

months and through the end of 2018. These workshops are open to employers and members in the area, even if you are not the host employer.

We really would like our employers and members to take advantage of the training opportunities PERSI offers. Early requests are given priority, however, there is still time to schedule a workshop this year.

Please send us an email at workshops@persi.idaho.gov or call us at 208-287-9291 to schedule your workshop.



CLICK HERE FOR CALENDAR

PERSI INVESTMENT REPORT

Month to Date Report

September 25, 2017

CURRENT VALUE OF THE FUND	\$	16,891,249,911
FISCAL YEAR NET CHANGE IN ASSETS	\$	507,650,512
FISCAL YEAR TO DATE RETURNS		3.3%
MONTH TO DATE RETURNS		0.7%

Each month, PERSI Chief Investment Officer, Bob Maynard presents his investment report to the PERSI Retirement Board, and posts it to the PERSI website.

