



# NEWS TO USE

*A newsletter for PERSI employers*

August, 2015

- Check out the PERSI Video Vault
- Choice Plan Update
- Investment Report



## VIDEO TRAINING RESOURCES AVAILABLE

PERSI's online "Video Vault" is filling up with some real gems! For some time now, our training team has been working on 2-minute "tutorials", including a series of eligibility videos which we have posted [here on the PERSI website](#). There are six eligibility videos in all, and if you click on the image below, you can sample this month's "Spotlight Video", which tackles the topic of Seasonal Eligibility Exceptions. Check it out -- as well as the other videos posted in the Vault!



## SCHEDULE SUMMER AND FALL TRAINING TODAY!

For many of our employers, summer can be a time to slow down, re-boot, or start over. It may also be a good time to get some PERSI training on the books.

PERSI education staff are busier than ever, creating new tools and workshops for active members (your employees) to take advantage of.

Now may be a good time to take a look at the PERSI training calendar to schedule an on-site workshop.

We have workshops geared toward employees at various stages of life and public employment, and we really want to connect with your younger workers, as well as those who may be a little

older, but new to public service -- and make sure they understand how PERSI works, and the actual value of their PERSI benefits.

We encourage you to access our [training calendar](#), plan ahead, and [contact us](#) to request a workshop.

# TELL US YOUR CHOICE PLAN NEEDS!

-- A message from Choice Plan Manager, Diane Kaiser--



Diane Kaiser

The PERSI Choice 401(k) Plan experienced a number of changes effective May 1st. The biggest of those was the change from Xerox HR Solutions to Empower Retirement for the record keeping work. "Why?" was a common question we've been asked. The contract with Xerox expired on December 31, 2014. As part of its due diligence, PERSI put the plan out to bid. Empower Retirement (formerly known as Great-West Financial) won that bid.

For the most part, the Choice Plan itself did not change. It's still administered by PERSI and overseen by the PERSI Board of Directors. It's a voluntary retirement savings plan, designed to supplement the PERSI Base Plan.

## WHAT DID CHANGE, BESIDES THE RECORD KEEPER?

- The website - [www.mypersi401k.com](http://www.mypersi401k.com) (The phone number 1-866-437-3774 stayed with the plan, though).
- Investment Fund Lineup - changed 1 fund and added 3 index funds, to round out the lineup.
- Fee structure - the Base Plan could no longer subsidize the Choice Plan, and a fee structure was implemented so the Choice Plan can be self-sustaining. This was not because of the change to Empower Retirement, but it was timed to coincide with that rollout.
- Two Retirement Plan Counselors from Empower Retirement are assigned to our account (with Xerox, we had one trainer).

Employers, we'd love to get some feedback from you about the Choice Plan. What can we provide that will help make your jobs easier with regard to the Choice Plan? What tools would you like that we don't have?

Please send your comments and suggestions to the Choice Plan Department at [DCChoicePlan@persi.idaho.gov](mailto:DCChoicePlan@persi.idaho.gov). We look forward to hearing from you!

## PERSI INVESTMENT REPORT

Month to Date Report

July 29, 2015

CURRENT VALUE OF THE FUND	\$	15,018,747,739
FISCAL YEAR NET CHANGE IN ASSETS	\$	103,259,960
FISCAL YEAR TO DATE RETURNS		0.4%
MONTH TO DATE RETURNS		0.4%

Each month, PERSI Chief Investment Officer, Bob Maynard presents his investment report to the PERSI Retirement Board, and posts it to the PERSI website. Click [here](#) to link to the latest full report.