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## **PERSI Net Pension Allocations Available for Employers\***

### **Boise, Idaho – May 15, 2015**

**\*Net Pension reporting for most state agencies will be handled by the State Controller's Office.**

In June 2012, the Governmental Accounting Standards Board (GASB) issued new public pension accounting rules that will take effect for fiscal years beginning after June 15, 2014 for local and state governments. Specifically, GASB 68 is requiring PERSI employers to present their share of PERSI Net Pension Liability (NPL) – or Net Pension Asset in the case of the FRF -- as well as certain supplemental information, on their financial statements. Since 2012, PERSI has worked diligently to prepare our employers' administrators, payroll personnel, and accounting and auditing personnel in every part of the state for the changes.

After addressing the latest round of further guidance from GASB, PERSI's auditing firm, Eide Bailly has completed its audit of the schedules of Net Pension Allocations for PERSI and Firefighters' Retirement Fund (FRF) employers. These schedules are now posted on the [GASB information page](#) of the PERSI website. Sample footnotes and sample general ledger journal entries will be made available as soon as we receive them from Eide Bailly – presumably in the next couple of weeks. If you have questions, please use the contact form on the [GASB information page](#) of the PERSI website, or email PERSI at [gasb@persi.idaho.gov](mailto:gasb@persi.idaho.gov).

PERSI wants to thank all employers for your patience as we all work through this initial year of the new GASB 68 process, and we encourage employers to contact their auditors, now that this information is available.

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