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## IMPORTANT TAX INFORMATION

### Boise, Idaho – Monday, June 25, 2018

Recently, there have been significant changes to tax laws that may affect your withholdings and the taxes you owe when you file your 2018 income tax return. Because of these new tax laws, PERSI recommends that you review your current tax withholdings to see if you have the right amount of federal and state income tax withheld.

The IRS (<https://www.irs.gov/pub/irs-pdf/fw4.pdf>) and the Idaho State Tax Commission ([tax.idaho.gov/W4](http://tax.idaho.gov/W4)) have issued withholding guidelines to help taxpayers.

To avoid any unintended tax consequences, PERSI strongly recommends that you review your withholdings. If you determine that you need to make changes, go to *myPERSI* (<https://mypersi.idaho.gov/memberportal>) or submit an *RS322: Federal and State Tax Withholding Selection*.

If you take no action, PERSI will continue to withhold taxes at the rate indicated on your most recent tax withholding selection.

PERSI wants to remind members that we are not tax authorities, and cannot provide personal or specific tax advice. Please direct your questions about how these changes affect you to the IRS and the Idaho State Tax Commission. We also encourage members to seek tax advice from a qualified tax professional.

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