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## **ONE PERCENT (1%) COST-OF-LIVING ADJUSTMENT (COLA) FOR RETIREES Boise, Idaho – December 7, 2018**

At the December 4, 2018 meeting, the Retirement Board discussed the cost-of-living adjustment (COLA) for retirees. Trustees believe it is better to remain cautious as markets continue to see volatility (the Dow plummeted nearly 800 points during the day of the meeting) and therefore, took no action.

The legislative mandated 1% COLA goes into effect on March 1, 2019.

Retirees in the first year of retirement will receive a proration of the 1% COLA based on the number of months they have been retired.

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