



# Base Plan Account Withdrawal

- Use this form to choose how you want PERSI to handle the withdrawal of your PERSI Base Plan contributions and interest when you terminate employment from a PERSI employer.

**Note:** If your address has changed, you must submit form RS110, *Member Mailing Address Change*, prior to requesting an account withdrawal.

**Note:** You must attach a copy of your non-expired, government-issued photo ID (e.g., a current driver's license, passport, or state ID card) prior to submitting this form to PERSI.

Member Social Security Number	Member PERSI ID Number*

\* A PERSI ID is only required for members with multiple PERSI accounts.

Member Information			
Name – First, Middle, Last			
Mailing Address (street or PO box)		City	State
			Zip Code
Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married		Daytime Phone Number (include area code)	Date of Birth – mm/dd/yyyy

Withdrawal Options (choose one)
<input type="checkbox"/> <b>A.</b> I elect to receive all of my PERSI Base Plan contributions and interest (less a 20% federal withholding tax on the tax-deferred portion).
<input type="checkbox"/> <b>B.</b> I elect to transfer all of my Base Plan tax-deferred contributions and interest directly to another eligible retirement plan or IRA (\$200 minimum). See <b>If You Choose B or C</b> , below.
<input type="checkbox"/> <b>C.</b> I elect to transfer \$_____ (\$500 minimum) of my Base Plan tax-deferred contributions and interest directly to another eligible plan or IRA and have the balance remaining paid to me (minus a 20% withholding tax on the tax-deferred portion). See <b>If You Choose B or C</b> , below.

If You Choose B or C			
Check one of the following choices and provide the requested information.			
<input type="checkbox"/> IRA <input type="checkbox"/> Eligible retirement plan	Name of IRA or Retirement Plan	Account Number	
Trustee or Custodian Name (to which the check will be payable)		Daytime Phone Number (include area code)	
Mailing Address (street or PO box)		City	State
			Zip Code

Federal Tax Withholding Options (if you select Withdrawal Option A or C)
<input type="checkbox"/> Do <b>not</b> withhold anything <i>beyond</i> the mandatory 20 percent for federal tax.
<input type="checkbox"/> Withhold the following <i>total</i> fixed percentage, which <i>includes</i> the mandatory 20 percent: _____ %

State of Idaho Tax Withholding Options (if you select Withdrawal Option A or C)
<input type="checkbox"/> Do <b>not</b> withhold Idaho tax.
<input type="checkbox"/> Withhold the following fixed percentage for Idaho tax: _____ %



**Base Plan Account Withdrawal (continued)**

<b>Member Name – First, Middle, Last</b>	<b>Social Security Number</b>
--	-------------------------------

**Member Acknowledgment and Certification**

I certify that the information I provided above is true and correct. I understand and acknowledge that by withdrawing my PERSI Base Plan funds I cease to be a PERSI member and I am no longer eligible for any PERSI benefits. I also acknowledge that I have read and understand "About Form RS108" and that a withdrawal from the PERSI Base Plan is subject to all applicable plan provisions, PERSI statutes and rules, and to applicable state and federal law, including the conditions of withdrawal and taxation described in "About Form RS108."

I have been provided options for withdrawal of my base plan contributions and I have chosen the option indicated above. I have received and read *Special Tax Notice Regarding Plan Payments* within the last 180 days. I have had the opportunity to consult a professional tax advisor and have full knowledge of the tax consequences of my choice of distribution options.

I further acknowledge that I am not employed in any capacity (even part time) by the same PERSI employer I worked for while making contributions and that I do not currently have a promise of reemployment with the same employer. I understand that, in order to process my withdrawal application, PERSI must first receive confirmation from my employer that my employment was terminated.

<b>Signature</b>	<b>Date – mm/dd/yyyy</b>
------------------	--------------------------

**Notary Public for Member**

State of _____, County of _____ On this _____ day of _____, _____, before me _____, a notary public, personally appeared _____, personally known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he/she executed the same.	<b>Seal</b>
<b>Notary Public Signature</b>	
<b>My Commission Expires On</b>	

**Spouse Acknowledgment (required if married)**

I am the spouse of the member named above. I understand and give my consent to the withdrawal option indicated above.

<b>Name – First, Middle, Last</b>	
<b>Signature</b>	<b>Date – mm/dd/yyyy</b>

**Notary Public for Spouse**

State of _____, County of _____ On this _____ day of _____, _____, before me _____, a notary public, personally appeared _____, personally known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he/she executed the same.	<b>Seal</b>
<b>Notary Public Signature</b>	
<b>My Commission Expires On</b>	

## Instructions

- 1** Complete this form in dark ink.
- 2** If you make an error, cross out the error and initial next to the correction.
- 3** Complete the **Member Information** section.
  - If your address has changed, you must submit form RS110, *Member Mailing Address Change*, prior to requesting an account withdrawal.
- 4** Complete the **Withdrawal Options** section.
  - If you chose withdrawal options B or C, complete the **If You Choose B or C** section.
  - If you chose withdrawal options A or C, complete **Federal Tax Withholding Options** and **State of Idaho Tax Withholding Options**. Use whole numbers to designate your withholding percentages.
- 5** Complete the **Member Acknowledgment and Certification** section before a Notary Public. Have the Notary Public complete the **Notary Public for Member** section.
- 6** If you are married, your spouse must complete the **Spouse Acknowledgment** section before a Notary Public, regardless of your withdrawal option selection. Have the Notary Public complete the **Notary Public for Spouse** section.
- 7** Attach a copy of your non-expired, government-issued photo ID (e.g., a current driver's license, passport, or state ID card).
- 8** Sign, date, and submit this form **after** your termination date. Send the completed form and all attachments to PERSI.

### Notes

- If you have any questions regarding your eligibility for an account withdrawal or the status of your request, contact PERSI at 1-800-451-8228 or 208-334-3365.
- Be sure to send PERSI your address change in writing if you move. Your benefit checks will not be forwarded by the U.S. Postal Service.
- If you have a PERSI Choice 401(k) Plan account and wish to withdraw those funds, you can use one of the following methods to contact Empower Retirement (the plan record keeper):
  - Call Empower at 1-866-437-3774 to speak with a customer service representative.
  - Log into the Empower Retirement Participant website to access the *Choice 401(k) Plan Separation from Employment Withdrawal Request* form. Print the form, complete it, and then send it to Empower Retirement for processing.

## Considerations in Making Your Decision

**After** leaving employment that is covered by PERSI, you can do one of the following:

- Leave your Base Plan funds in PERSI.
- Receive a refund of your Base Plan contributions and accrued interest.

Contributions made by your employer are **not** refundable.

If you leave your Base Plan contributions in PERSI, your Base Plan account will continue to earn interest and your retirement credits will be preserved. This is particularly important if you are vested to a lifetime monthly retirement benefit (generally 60 months or more of membership service, with some exceptions), or if you plan to return to public employment.

## Conditions of PERSI Plan Account Withdrawal

By submitting this form, you are certifying the following:

- You have separated from employment with a PERSI employer and will not return to work for the same employer within 90 days of the separation (all agencies of the State of Idaho are considered one employer).
- You have not been guaranteed reemployment with the same employer.
- You are not currently employed by an employer that withdrew from PERSI or an employer actively participating in PERSI, the judges retirement fund, the firefighters retirement fund, or an optional retirement plan.
- You understand that this request is for a Base Plan withdrawal only.

### Withdrawal Voids All Base Plan Benefits

Withdrawal of your Base Plan account voids your membership in the PERSI Base Plan and any retirement credit you may have accumulated with PERSI. If you are eligible for a vested retirement allowance, withdrawing your funds cancels any lifetime monthly benefit to which you may have been entitled. If you return to work in an eligible position for a PERSI employer, you can repay your contributions, plus interest, to reinstate your months of credited service.

### Returning to Work Within 90 Days

If you withdraw your Base Plan account and are reemployed by the same PERSI employer **within 90 days** of your termination from work, or are guaranteed a right to reemployment with the same employer, you are required to repay your funds with interest to PERSI (all agencies of the State of Idaho are considered one employer).

## Taxation

PERSI is required by law to withhold federal taxes of 20% on withdrawal payments of tax-deferred contributions and interest, unless you rollover your funds directly to another eligible retirement plan or IRA (see **Tax Notice Regarding IRS Code and PERSI Base Plan Account Withdrawals** below). In addition to any applicable federal, state, or local taxes, you may be required to pay a federal tax penalty of 10% on your tax-deferred contributions and interest. PERSI suggests that you consult with a tax or financial advisor about current tax requirements.

## Tax Notice Regarding IRS Code and PERSI Base Plan Account Withdrawals

**You should also review the *Special Tax Notice Regarding Plan Payments* attached to this form RS108.**

This notice contains important information you need before you decide how to receive your benefits from PERSI.

You can take PERSI Base Plan payments in two ways. You can have **all or any portion** of your withdrawal either (1) paid in direct rollover or (2) paid to you.

A direct rollover is a payment of your PERSI Base Plan benefits to your Individual Retirement Account (IRA) or to another eligible plan. (PERSI is a 401(a) plan.) Your choice will affect the taxes you owe. After you have selected a withdrawal option, it is irrevocable.

### If You Choose a Direct Rollover

- Your payment will not be taxed in the current year (see below regarding Roth IRA conditions) and no income tax will be withheld by PERSI.
- Your payment will be made directly to your IRA or to other eligible plan that accepts your rollover.
- Your payment will be taxed when you withdraw the funds from the traditional IRA or eligible plan.
- In the case of a rollover to a Roth IRA, the rollover is subject to the same rules as a rollover from a traditional IRA to a Roth IRA, including inclusion in income of the distribution amount at the time of the rollover, except the 10% early withdrawal penalty would not apply.

### If You Choose to Have Your PERSI Base Plan Benefits Paid to You

- You will receive 80% of the payment. PERSI is required to withhold 20% of the payment and send it to the IRS as federal income tax withholding to be credited against your taxes.
- Your payment will be taxed in the current year. You may be able to use special tax rules that reduce the tax you owe. However, if you receive the payment before age 59½, you may also be required to pay an additional 10% tax penalty.
- You can rollover the payment within 60 days of receiving it by paying the funds to your IRA or other eligible plan. The amount rolled over will not be taxed until you withdraw it from the IRA or eligible plan. This rollover is different than a direct rollover.
- If you want to rollover 100% of the withdrawal to an IRA or eligible plan, **you must find other money to replace the 20% that was withheld**. If you rollover the 80% that you received, you will be taxed on the 20% that was withheld and not rolled over.

### Special Notice

- Federal law requires that you receive the notice at least 30 days, but not more than 180 days, prior to a distribution. The 30-day period begins the date you receive the notice. You can elect to proceed with distribution before 30 days by waiving your right to the 30-day notice period. Signing and submitting the form before the end of the 30 day waiting period is all that is required to waive your right to the notice period.



# Special Tax Notice Regarding Plan Payments

- This notice contains information regarding plan payments and rollover options for such payments.
- Please read this document carefully and completely.

## Rollover Options

You are receiving this notice because all or a portion of a payment you are receiving from the Public Employee Retirement System of Idaho (the "Plan") is eligible to be rolled over to an IRA or an employer plan. This notice is intended to help you decide whether to do such a rollover.

Rules that apply to most payments from a plan are described in the "General Information About Rollovers" section. Special rules that only apply in certain circumstances are described in the "Special Rules and Options" section.

## General Information About Rollovers

### How can a rollover affect my taxes?

You will be taxed on a payment from the Plan if you do not roll it over. If you are under age 59½ and do not do a rollover, you will also have to pay a 10% additional income tax on early distributions (generally, distributions made before age 59½), unless an exception applies. However, if you do a rollover, you will not have to pay tax until you receive payments later and the 10% additional income tax will not apply if those payments are made after you are age 59½ (or if an exception to the 10% additional income tax applies).

### What types of retirement accounts and plans may accept my rollover?

You may roll over the payment to either an IRA (an individual retirement account or individual retirement annuity) or an employer plan (a tax-qualified plan, section 403(b) plan, or governmental section 457(b) plan) that will accept the rollover. The rules of the IRA or employer plan that holds the rollover will determine your investment options, fees, and rights to payment from the IRA or employer plan (for example, IRAs are not subject to spousal consent rules and IRAs may not provide loans). Further, the amount rolled over will become subject to the tax rules that apply to the IRA or employer plan.

### How do I do a rollover?

There are two ways to do a rollover. You can do either a direct rollover or a 60-day rollover.

- **If you do a direct rollover**, the Plan will make the payment directly to your IRA or an employer plan. You should contact the IRA sponsor or the administrator of the employer plan for information on how to do a direct rollover.
- **If you do not do a direct rollover**, you may still do a rollover by making a deposit into an IRA or eligible employer plan that will accept it. Generally, you will have 60 days after you receive the payment to make the deposit. If you do not do a direct rollover, the Plan is required to withhold 20% of the payment for federal income taxes (up to the amount of cash and property received other than employer stock). This means that, in order to roll over the entire payment in a 60-day rollover, you must use other funds to make up for the 20% withheld. If you do not roll over the entire amount of the payment, the portion not rolled over will be taxed and will be subject to the 10% additional income tax on early distributions if you are under age 59½ (unless an exception applies).

### How much may I roll over?

If you wish to do a rollover, you may roll over all or part of the amount eligible for rollover. Any payment from the Plan is eligible for rollover, except:

- Certain payments spread over a period of at least 10 years or over your life or life expectancy (or the joint lives or joint life expectancies of you and your beneficiary)
- Required minimum distributions after age 70½ (if you were born before July 1, 1949), after age 72 (if you were born after June 30, 1949), or after death
- Hardship distributions
- Corrective distributions of contributions that exceed tax law limitations
- Loans treated as deemed distributions (for example, loans in default due to missed payments before your employment ends)
- Payments of certain automatic enrollment contributions that you request to withdraw within 90 days of your first contribution

The Plan administrator or the payor can tell you what portion of a payment is eligible for rollover.

## General Information About Rollovers (continued)

### If I don't do a rollover, will I have to pay the 10% additional income tax on early distributions?

If you are under age 59½, you will have to pay the 10% additional income tax on early distributions for any payment from the Plan (including amounts withheld for income tax) that you do not roll over, unless one of the exceptions listed below applies. This tax applies to the part of the distribution that you must include in income and is in addition to the regular income tax on the payment not rolled over.

The 10% additional income tax does not apply to the following payments from the Plan:

- Payments made after you separate from service if you will be at least age 55 in the year of the separation
- Payments that start after you separate from service if paid at least annually in equal or close to equal amounts over your life or life expectancy (or the joint lives or joint life expectancies of you and your beneficiary)
- Payments from a governmental plan made after you separate from service if you are a qualified public safety employee and you will be at least age 50 in the year of the separation
- Payments made due to disability
- Payments after your death
- Corrective distributions of contributions that exceed tax law limitations
- Payments made directly to the government to satisfy a federal tax levy
- Payments made under a qualified domestic relations order (QDRO)
- Payments up to the amount of your deductible medical expenses (without regard to whether you itemize deductions for the taxable year)
- Certain payments made while you are on active duty if you were a member of a reserve component called to duty after September 11, 2001, for more than 179 days
- Payments of certain automatic enrollment contributions that you request to withdraw within 90 days of your first contribution

### If I do a rollover to an IRA, will the 10% additional income tax apply to early distributions from the IRA?

If you receive a payment from an IRA when you are under age 59½, you will have to pay the 10% additional income tax on early distributions on the part of the distribution that you must include in income, unless an exception applies. In general, the exceptions to the 10% additional income tax for early distributions from an IRA are the same as the exceptions listed above for early distributions from a plan. However, there are a few differences for payments from an IRA, including:

- The exception for payments made after you separate from service if you will be at least age 55 in the year of the separation (or age 50 for qualified public safety employees) does not apply.
- The exception for qualified domestic relations orders (QDROs) does not apply (although a special rule applies under which, as part of a divorce or separation agreement, a tax-free transfer may be made directly to an IRA of a spouse or former spouse).
- The exception for payments made at least annually in equal or close to equal amounts over a specified period applies without regard to whether you have had a separation from service.
- Additional exceptions apply for payments from an IRA, including: (1) payments for qualified higher education expenses, (2) payments up to \$10,000 used in a qualified first-time home purchase, and (3) payments for health insurance premiums after you have received unemployment compensation for 12 consecutive weeks (or would have been eligible to receive unemployment compensation but for self-employed status).

### Will I owe State income taxes?

This notice does not address any State or local income tax rules (including withholding rules). Contact the Idaho State Tax Commission for state rules and regulations that may differ from the IRS regulations. Information on Idaho State income tax is available online at the Idaho State Tax Commission website: [tax.idaho.gov](http://tax.idaho.gov).

## Special Rules and Options

### If your payment includes after-tax contributions

After-tax contributions included in a payment are not taxed. If you receive a partial payment of your total benefit, an allocable portion of your after-tax contributions is included in the payment, so you cannot take a payment of only after-tax contributions. However, if you have pre-1987 after-tax contributions maintained in a separate account, a special rule may apply to determine whether the after-tax contributions are included in the payment. In addition, special rules apply when you do a rollover, as described below.

You may roll over to an IRA a payment that includes after-tax contributions through either a direct rollover or a 60-day rollover. You must keep track of the aggregate amount of the after-tax contributions in all of your IRAs (in order to determine your taxable income for later payments from the IRAs). If you do a direct rollover of only a portion of the amount paid from the Plan and at the same time the rest is paid to you, the portion rolled over consists first of the amount that would be taxable if not rolled over. For example, assume you are receiving a distribution of \$12,000, of which \$2,000 is after-tax contributions. In this case, if you directly roll over \$10,000 to an IRA that is not a Roth IRA, no amount is taxable because the \$2,000 amount not rolled over is treated as being after-tax contributions. If you do a direct rollover of the entire amount paid from the Plan to two or more destinations at the same time, you can choose which destination receives the after-tax contributions.

## Special Rules and Options (continued)

### **If your payment includes after-tax contributions (continued)**

Similarly, if you do a 60-day rollover to an IRA of only a portion of a payment made to you, the portion rolled over consists first of the amount that would be taxable if not rolled over. For example, assume you are receiving a distribution of \$12,000, of which \$2,000 is after-tax contributions, and no part of the distribution is directly rolled over. In this case, if you roll over \$10,000 to an IRA that is not a Roth IRA in a 60-day rollover, no amount is taxable because the \$2,000 amount not rolled over is treated as being after-tax contributions.

You may roll over to an employer plan all of a payment that includes after-tax contributions, but only through a direct rollover (and only if the receiving plan separately accounts for after-tax contributions and is not a governmental section 457(b) plan). You can do a 60-day rollover to an employer plan of part of a payment that includes after-tax contributions, but only up to the amount of the payment that would be taxable if not rolled over.

### **If you miss the 60-day rollover deadline**

Generally, the 60-day rollover deadline cannot be extended. However, the IRS has the limited authority to waive the deadline under certain extraordinary circumstances, such as when external events prevented you from completing the rollover by the 60-day rollover deadline. Under certain circumstances, you may claim eligibility for a waiver of the 60-day rollover deadline by making a written self-certification. Otherwise, to apply for a waiver from the IRS, you must file a private letter ruling request with the IRS. Private letter ruling requests require the payment of a nonrefundable user fee. For more information, see IRS Publication 590-A, *Contributions to Individual Retirement Arrangements (IRAs)*.

### **If you have an outstanding loan that is being offset**

If you have an outstanding loan from the Plan, your Plan benefit may be offset by the outstanding amount of the loan, typically when your employment ends. The offset amount is treated as a distribution to you at the time of the offset. Generally, you may roll over all or any portion of the offset amount. Any offset amount that is not rolled over will be taxed (including the 10% additional income tax on early distributions, unless an exception applies). You may roll over offset amounts to an IRA or an employer plan (if the terms of the employer plan permit the plan to receive plan loan offset rollovers).

How long you have to complete the rollover depends on what kind of plan loan offset you have. If you have a qualified plan loan offset, you will have until your tax return due date (including extensions) for the tax year during which the offset occurs to complete your rollover. A qualified plan loan offset occurs when a plan loan in good standing is offset because your employer plan terminates, or because you sever from employment. If your plan loan offset occurs for any other reason (such as a failure to make level loan repayments that results in a deemed distribution), then you have 60 days from the date the offset occurs to complete your rollover.

### **If you were born on or before January 1, 1936**

If you were born on or before January 1, 1936, and receive a lump sum distribution that you do not roll over, special rules for calculating the amount of the tax on the payment might apply to you. For more information, see IRS Publication 575, *Pension and Annuity Income*.

### **If you are an eligible retired public safety officer and your payment is used to pay for health coverage or qualified long-term care insurance**

If the Plan is a governmental plan, you retired as a public safety officer, and your retirement was by reason of disability or was after normal retirement age, you can exclude from your taxable income Plan payments paid directly as premiums to an accident or health plan (or a qualified long-term care insurance contract) that your employer maintains for you, your spouse, or your dependents, up to a maximum of \$3,000 annually. For this purpose, a public safety officer is a law enforcement officer, firefighter, chaplain, or member of a rescue squad or ambulance crew.

### **If you roll over your payment to a Roth IRA**

If you roll over a payment from the Plan to a Roth IRA, a special rule applies under which the amount of the payment rolled over (reduced by any after-tax amounts) will be taxed. In general, the 10% additional income tax on early distributions will not apply. However, if you take the amount rolled over out of the Roth IRA within the 5-year period that begins on January 1 of the year of the rollover, the 10% additional income tax will apply (unless an exception applies).

If you roll over the payment to a Roth IRA, later payments from the Roth IRA that are qualified distributions will not be taxed (including earnings after the rollover). A qualified distribution from a Roth IRA is a payment made after you are age 59½ (or after your death or disability, or as a qualified first-time homebuyer distribution of up to \$10,000) and after you have had a Roth IRA for at least 5 years. In applying this 5-year rule, you count from January 1 of the year for which your first contribution was made to a Roth IRA. Payments from the Roth IRA that are not qualified distributions will be taxed to the extent of earnings after the rollover, including the 10% additional income tax on early distributions (unless an exception applies). You do not have to take required minimum distributions from a Roth IRA during your lifetime. For more information, see IRS Publication 590-A, *Contributions to Individual Retirement Arrangements (IRAs)*, and IRS Publication 590-B, *Distributions from Individual Retirement Arrangements (IRAs)*.

## Special Rules and Options (continued)

### If you are not a Plan participant:

#### Payments after death of the participant

If you receive a distribution after the participant's death that you do not roll over, the distribution generally will be taxed in the same manner described elsewhere in this notice. However, the 10% additional income tax on early distributions and the special rules for public safety officers do not apply, and the special rule described under the section "If you were born on or before January 1, 1936" applies only if the deceased participant was born on or before January 1, 1936.

### If you are a surviving spouse

If you receive a payment from the Plan as the surviving spouse of a deceased participant, you have the same rollover options that the participant would have had, as described elsewhere in this notice. In addition, if you choose to do a rollover to an IRA, **you may treat the IRA as your own or as an inherited IRA.**

An IRA you treat as your own is treated like any other IRA of yours, so that payments made to you before you are age 59½ will be subject to the 10% additional income tax on early distributions (unless an exception applies) and required minimum distributions from your IRA do not have to start until after you are age 70½ (if you were born before July 1, 1949) or age 72 (if you were born after June 30, 1949).

If you treat the IRA as an inherited IRA, payments from the IRA will not be subject to the 10% additional income tax on early distributions. However, if the participant had started taking required minimum distributions, you will have to receive required minimum distributions from the inherited IRA. If the participant had not started taking required minimum distributions from the Plan, you will not have to start receiving required minimum distributions from the inherited IRA until the year the participant would have been age 70½ (if the participant was born before July 1, 1949) or age 72 (if the participant was born after June 30, 1949).

### If you are a surviving beneficiary other than a spouse

If you receive a payment from the Plan because of the participant's death and you are a designated beneficiary other than a surviving spouse, **the only rollover option you have is to do a direct rollover to an inherited IRA.** Payments from the inherited IRA will not be subject to the 10% additional income tax on early distributions. You will have to receive required minimum distributions from the inherited IRA.

#### Payments under a qualified domestic relations order (QDRO)

If you are the spouse or former spouse of the participant who receives a payment from the Plan under a qualified domestic relations order (QDRO), you generally have the same options and the same tax treatment that the participant would have (for example, you may roll over the payment to your own IRA or an eligible employer plan that will accept it). However, payments under the QDRO will not be subject to the 10% additional income tax on early distributions.

### If you are a nonresident alien

If you are a nonresident alien and you do not do a direct rollover to a U.S. IRA or U.S. employer plan, instead of withholding 20%, the Plan is generally required to withhold 30% of the payment for federal income taxes. If the amount withheld exceeds the amount of tax you owe (as may happen if you do a 60-day rollover), you may request an income tax refund by filing Form 1040NR and attaching your Form 1042-S. See Form W-8BEN for claiming that you are entitled to a reduced rate of withholding under an income tax treaty. For more information, see also IRS Publication 519, U.S. Tax Guide for Aliens, and IRS Publication 515, Withholding of Tax on Nonresident Aliens and Foreign Entities.

## Other Special Rules

If a payment is one in a series of payments for less than 10 years, your choice whether to do a direct rollover will apply to all later payments in the series (unless you make a different choice for later payments).

If your payments for the year are less than \$200 (not including payments from a designated Roth account in the Plan), the Plan is not required to allow you to do a direct rollover and is not required to withhold federal income taxes. However, you may do a 60-day rollover.

Unless you elect otherwise, a mandatory cashout of more than \$1,000 (not including payments from a designated Roth account in the Plan) will be directly rolled over to an IRA chosen by the Plan administrator or the payor. A mandatory cashout is a payment from a plan to a participant made before age 62 (or normal retirement age, if later) and without consent, where the participant's benefit does not exceed \$5,000 (not including any amounts held under the plan as a result of a prior rollover made to the plan).

You may have special rollover rights if you recently served in the U.S. Armed Forces. For more information on special rollover rights related to the U.S. Armed Forces, see IRS Publication 3, *Armed Forces' Tax Guide*. You also may have special rollover rights if you were affected by a federally declared disaster (or similar event), or if you received a distribution on account of a disaster. For more information on special rollover rights related to disaster relief, see the IRS website at [www.irs.gov](http://www.irs.gov).

## For More Information

You may wish to consult with a professional tax advisor before taking a payment from the Plan. Also, you can find more detailed information on the federal tax treatment of payments from employer plans in: IRS Publication 575, *Pension and Annuity Income*; IRS Publication 590-A, *Contributions to Individual Retirement Arrangements (IRAs)*; IRS Publication 590-B, *Distributions from Individual Retirement Arrangements (IRAs)*; and IRS Publication 571, *Tax-Sheltered Annuity Plans (403(b) Plans)*. These publications are available from a local IRS office, on the web at [www.irs.gov](http://www.irs.gov), or by calling 1-800-TAX-FORM.